



ALVARA | Digital Solutions Optimizes Cash Processes of Sparkasse Leipzig and HEROS GmbH with Safebag Process



Leipzig, 04/05/2022. ALVARA | Digital Solutions successfully supports Stadt- und Kreissparkasse Leipzig and its subsidiary HEROS in process optimization in the area of cash collection and processing. The volume of coins and banknotes remains high, and with it the additional costs for processing, storing and transporting money. That is why Sparkasse Leipzig decided in 2020 to optimize the Safebag process together with ALVARA | Digital Solutions as a partner.

After taking stock of all cash processes, Sparkasse Leipzig and HEROS set themselves the goal of supplementing the cash service in the branches in the future with the HEROS subsidiary as a unique selling point. Optimized cash processes were also to slim down operations and make them more secure. Furthermore, it was necessary to automate manual and redundant activities. In order to map the integrated cash processes, Sparkasse Leipzig's IT infrastructure should also include the HEROS work steps.

In the course of selecting a solution, the Sparkasse decided on ALVARA ICC and successfully launched it in all branches. This now makes it possible to receive customer Safebags with a digitally documented receipt. This also includes a receipt generation and delivery to HEROS as a cash-in-transit company (CIT). For this purpose, the customer data recorded at the counter is transmitted electronically to the CIT and displayed at the counting station at HEROS for processing and counting. "Since HEROS has ALVARA's cash center software in place, no further capturing efforts are required by the CIT. This way, we reduce sources of error," says ALVARA | Digital Solutions Managing Director Steven Schwarz nau when describing the process. After the counting, HEROS creates a booking file for Sparkasse Leipzig.

The Safebag procedure supports today's processes from receiving the Safebag to counting. "Numerous internal processes could thus be slimmed down and mapped electronically. The automated processes mean noticeably less work for employees," explains Steven Schwarz nau. Today, Sparkasse Leipzig has the option of electronically documenting and tracking the entire process when receiving receptacles (track & trace).

"In just one year of the Safebag process in use, we managed to receive and forward 22,037 mixed-money Safebags and 31,857 coin Safebags in the cash centers using the new method," sums up



Frank Detlef Mayrle, Director of Special Tasks at Sparkasse Leipzig and Managing Director of HEROS. "The total amount of deposited customer funds is a massive 158,154,935.13 euros and a coin weight of nearly 110 tons. For us, this is a great achievement by the employees in the cash centers and by HEROS. With the new processes and the ALVARA solution in place, we are confident about the post-pandemic resurgence in cash volumes."

Further information: <https://www.digital.alvara.eu/interactive-cash-control/>

About ALVARA | Digital Solutions (a trademark of ALVARA Holding GmbH):

ALVARA | Digital Solutions is a brand of ALVARA Holding GmbH. The group of companies is positioned as a leading European provider of track & trace software solutions for the cash cycle and logistics - from cash handling, monitoring, process automation to clearing. With its customized solutions for recording and tracking cash flows, the Group enables retailers, cash-in-transit companies and financial institutions to optimize their cash management processes and reduce their process costs. ALVARA | Digital Solutions' customers include companies from the retail, CIT and banking sectors worldwide.

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